

COLORADO OIL AND GAS
SEVERANCE TAX SCHEDULE
(ATTACH TO FORM DR 0021)

Page ____ of ____

Please round dollars
to whole dollars.

For tax year beginning _____, 20____ ending _____, 20____

Taxpayer's Name					Social Security or Colorado Account No.	
(A) Producer Name List each 0021W on a Separate Line	(B) Gross Income	(C) Gross Income Attributable to Stripper Well Production	(D) Net Gross Income (Column B-C)	(E) Ad Valorem	(F) Ad Valorem Attributable to Stripper Well Production	(G) Net Ad Valorem (Column E-F)

Check Accounting Method ☐ cash-basis or ☐ accrual basis

1. Net gross income [total of column (D)]	• 1		00
2. Tax on total net gross income (see tax rate schedule below)	• 2		00
3. Net ad valorem tax [total of column (G)]	• 3		00
4. Ad valorem tax credit, 87.5% of the amount on line 3	• 4		00
5. Net tax on oil and gas income, line 2 minus line 4. If line 4 is larger enter 0.			
Enter here and on line 1 of form DR 0021	5		00

TAX RATE SCHEDULE	
If total net gross income is:	The tax is:
Under \$25,000	2% of gross income
\$25,000–\$99,999	\$500 plus 3% of the excess over \$24,999
\$100,000–\$299,999	\$2,750 plus 4% of the excess over \$99,999
\$300,000 and over	\$10,750 plus 5% of the excess over \$299,999